

OFFICE OF THE VICE CHANCELLOR
ASSAM RAJIV GANDHI UNIVERSITY OF COOPERATIVE MANAGEMENT
SIVASAGAR-ASSAM

No. RUCM/Admn/F.C/46/12/13

dated 20-6-2013

Proceeding of the 1st meeting of Finance Committee held on 20-06-2013 at 1 P.M in the office of RCS, Khanapara, Guwahati.

Members Present:

- 1) Dr. R. Zaman, IAS(Rtd.)- Chairperson.
- 2) R.L Dowarah, IAS, RCS, Guwahati Assam.
- 3) Shri Arun Deka, Financial Adviser, Cooperation Department, Govt. of Assam.
- 4) Shri T.Das, FAO, DC Office Sivasagar.
- 5) Shri K.K Sarmah, Registrar, ARGUCOM.

Non Members to assist:

- 1) Shri Binod Kumar Agarwala, FAO, ARGUCOM.
- 2) Syed Parwaj M.U. Rahman, CCA, ARGUCOM.

The items in the agenda have been discussed and decided one by one as below.

I. Budget for Financial Year 2013-2014.

The Budget for the financial year 2013-2014 prepared under the guidance of Vice Chancellor was placed before the committee. The budget was passed by the committee unanimously with some modification. Committee also decided to place the budget before EC in its next meeting scheduled on 24.06.2013.

II. Financial Assistance from UGC for NON 12B Status University.

- (1) This is a scheme for providing One Time Catch up grant to Uncovered (**Non-12B**) State Universities funded by the State Governments.
 - (a) **Reason for this scheme:** Low infrastructure leads to preclusion from development grants
Non Development of infrastructure leads to fall in quality of education.
 - (b) Total financial amount available Rs.10 crore, of which UGC provides 50%(Rs.5crore), and State Govt. to provide 50%(Rs.5crore).
 - (c) On approval of DPR, release of fund is as under:
 - (i) UGC- Rs.2.5crore(50%)- 1st instalment
 - (ii) UGC- Rs.1.75crore(35%)- 2nd instalment **Provided State Govt. releases Rs.2.5crore (50% share)**
 - (iii) UGC- Rs.0.5.crore (10%)- 3rd instalment
 - (iv) UGC-Rs.0.25crore-4th instalment On release of Rs.2.5crore by State Govt and completion of the project.
 - (d) The above chart means that State Govt. have to release amount as follows:
 - (i) An **administrative approval (undertaking)** from State Govt. that it will provide Rs.5crore as matching grant.
 - (ii) Release Rs.2.5crore as 1st instalment after release of 1st instalment by UGC.
 - (iii) Release Rs.2.5crore as 2nd instalment after release of 3rd instalment by UGC.
- (2) (i) RCS, Assam informed that it might be possible to provide Rs.1crore during 2013-2014, in favour of University for this type of grant.
 - (ii) During 2014-2015- Another Rs. 2.00crore may be possible

(iii) During 2015-2016-Another Rs.2.00crore may be possible.

So in **three (3) years**, matching grant of Rs.5crore against UGC grant of Rs.5crore for such type of ^{schema} can be provided.

III. Sub Committee for finalise CA & G empanelled CA.

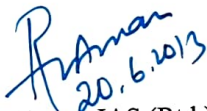
VC informed the committee that advertisement was published in The Assam Tribune to invite RFP to engage CA & G empanelled CA. Last date for submission is 30th June, 2013. Few responses have been received.

The committee decided to form a sub committee to scrutinise and prepare a panel. The panel so prepared may be placed before E.C for approval.

The sub committee will be

- (a) Vice Chancellor- Chairperson.
- (b) Registrar (Admin)-Member.
- (c) Representative of Finance Department- Member
- (d) CCA- Member Secretary

The meeting ended with the vote of thanks from the chair.


(Dr.R.Zaman IAS (Rtd.))

Vice Chancellor,
Assam Rajiv Gandhi University
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